

SANJAY KUMAR JHA & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have examined the attached Balance Sheet of EMPOWER PEOPLE, REGD. OFFICE: FLAT NO. 5, A-4 DREAMS APARTMENT, ABUL FAJAL ENCLAVE, JAMIA NAGAR, NEW DELHI – 110025, as at 31st March, 2011 and the annexed Receipt & Payment Account, Income & Expenditure Account, of the Society for the year ended on that date. These financial statements are responsibility of the management of EMPOWER PEOPLE. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) There are no transactions, appear to be contrary to the provisions of the Act, the rules or byelaws of the Society.
- (ii) The accounts of the society are maintained on cash basis.
- (iii) We have verified the Cash and Bank Balances as per Production of Certificate.
- (iv) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (v) In our opinion, the Society as required, has kept proper books of accounts. So far as appears from our examination of those books.
- (vi) The Balance Sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- (vii) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (viii) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (ix) The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
- (x) The Society has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (xi) Depreciation to the fixed assets has been provided.
- (xii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (a) In the case of Balance Sheet, of the state of affairs as at 31.03.2011 and
 - (b) In the case of Receipt & Payment Account, Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants

DELHI
DATE: JULY 14TH, 2011



(CA. Sanjay K. Jha)
Managing Partner

Membership No. - 075020

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