

SANJAY KUMAR JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

A U D I T O R ' S R E P O R T

We have examined the attached Balance Sheet of **EMPOWER PEOPLE, AT:- FLAT NO.5, A-4, DREAMS APARTMENT, ABUL FAJAL ENCLAVE, JAMIA NAGAR, NEW DELHI- 110025** at 31st March, 2010 and also annexed Receipt & Payment Account, Income & Expenditure Account, of the Society of the year ended for that date. These financial statements are responsibility of the management of **EMPOWER PEOPLE**. Our responsibility is to express on an opinion on these financial statements based on our audit.

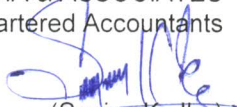
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) There are no transactions, appear to be contrary to the provisions of the Act, the rules or byelaws of the Society.
- (ii) We have verified the Cash & Bank Balances as per Production of Certificate.
- (iii) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (iv) In our opinion, the Society as required, has kept proper books of accounts. So far as appears from our examination of those books.
- (v) The Balance Sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- (vi) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (vii) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (viii) The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirements.
- (ix) The Society has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (x) Depreciation to the fixed assets has been provided.
- (xi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - (a) In the case of Balance Sheet, of the state of affairs as at 31.03.2010 and
 - (b) In the case of Receipt & Payment Account, Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.



For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants


(Sanjay K. Jha)
Managing Partner

DELHI
DATE: December 23rd, 2010

Membership No. - 075020

Offices :


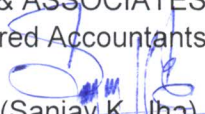
Delhi : 301, Goyal Complex, D-9, St. No.- 4 , Vikas Marg, Laxmi Nagar, Delhi - 92
Patna : 201 - 203 - 208 , Jagat Trade Center, Fraser Road, Patna - 800001

EMPOWER PEOPLE

FLAT NO. 5, A-4 DREAMS APARTMENT, ABUL FAJAL ENCLAVE, JAMIA NAGAR, NEW DELHI - 110025

BALANCE SHEET AS ON 31ST MARCH, 2010

[Amount in Rs.]

FUND & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<u>GENERAL FUND:</u>		<u>FIXED ASSETS:</u>	
As per last A/c	10,007.00	<u>FURNITURE</u>	
Adc Being the Excess of		As per last A/c	4,893.00
<u>Income over Expenditure</u>		Less: Depreciation	489.00
During the year	3,713.00		<u>4,404.00</u>
	13,720.00	<u>CARPET & DARI</u>	
		As per last A/c	1,629.00
		Less: Depreciation	163.00
			<u>1,466.00</u>
<u>CURRENT LIABILITIES & PROVISIONS:</u>		<u>EDUCATIONAL EQUIPMENTS</u>	
Audit Fee Payable	2,000.00	As per last A/c	2,811.00
		Less: Depreciation	281.00
			<u>2,530.00</u>
		<u>TRANING EQUIPMENT</u>	
		During the year	3,264.00
		Less: Depreciation	326.00
			<u>2,938.00</u>
		<u>CURRENT ASSETS, LOANS & ADVANCES:</u>	
		A. <u>Current Assets:</u>	
		a) <u>Cash & Bank Balances</u>	
		i) Cash in Hand	4,382.00
TOTAL RS.	15,720.00	TOTAL RS.	15,720.00
	-	<i>In terms of our separate report of even date</i>	
			
		For SANJAY KUMAR JHA & ASSOCIATES Chartered Accountants  (Sanjay K. Jha) Managing Partner Membership No. 075020	
PLACE : DELHI			
DATE : 23rd DECEMBER, 2010			

